
STATUTORY INSTRUMENTS

2005 No. 2014

The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005

Modification of section 212 of the 1992 Act

37.—(1) Paragraph (2) prescribes a modification of section 212 of the 1992 Act⁽¹⁾ so far as it applies to the life or endowment business carried on by friendly societies.

(2) In subsection (2) for “life reinsurance business” substitute “, life reinsurance business or tax exempt basic life assurance and general annuity business,”.

⁽¹⁾ Section 212(2) was relevantly amended by section 134 of the Finance Act 1995 (c. 4).