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STATUTORY INSTRUMENTS

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**2005 No. 2014**

**The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 2005**

**Modification of section 587B of the Taxes Act**

**21.**—(1) Paragraph (2) prescribes a modification of section 587B of the Taxes Act<sup>(1)</sup> so far as it applies to the life or endowment business carried on by friendly societies.

(2) In subsection (8)(b)(ii) before “basic” insert “taxable”.

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<sup>(1)</sup> Section 587B was inserted by section 43 of the Finance Act 2000 (c. 17).