

SCHEDULE 1

MODIFICATION OF CERTAIN PROVISIONS OF PARTS 1 AND 2 OF THE ACT

[^{F1}**3ZA.** In section 113 (investment of funds)—

- (a) at the beginning of subsection (1), insert “Subject to subsection (1A),”; and
- (b) after subsection (1), insert—

“(1A) The Board may hold any grant received in accordance with regulation 5(3) of the Financial Assistance Scheme Regulations 2005 (scheme manager) in an interest-bearing account but may not otherwise invest any such grant.”.]

Textual Amendments

- F1** Sch. 1 paras. 3ZA-3ZE inserted (10.7.2009) by [The Financial Assistance Scheme \(Miscellaneous Provisions\) Regulations 2009 \(S.I. 2009/1851\)](#), regs. 1, **18(a)** (with reg. 37)

Changes to legislation:

There are currently no known outstanding effects for the The Financial Assistance Scheme Regulations 2005, Paragraph 3ZA.