
STATUTORY INSTRUMENTS

2004 No. 533

**The Local Authorities (Capital Finance) (Consequential,
Transitional and Saving Provisions) Order 2004**

Keeping of the Housing Revenue Account – debits to the Account

4. In Part II of Schedule 4 to the 1989 Act (keeping of the Housing Revenue Account – debits to the Account), for item 2 (expenditure for capital purposes) there shall be substituted—

“Item 2: capital expenditure

Any expenditure of the authority in respect of houses and other property within the account—

- (a) which is capital expenditure for the year; and
- (b) which the authority decide should be charged to a revenue account for the year.

In this item “capital expenditure” means expenditure which is capital expenditure for the purposes of Chapter 1 of Part 1 of the Local Government Act 2003 (capital finance)(1).”.

(1) See section 16 of the 2003 Act and, in relation to England, Part 5 of S.I.2003/3146 and, in relation to Wales, Part 4 of S.I. 2003/3239 (W. 319).