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## STATUTORY INSTRUMENTS

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# 2004 No. 3256

## The Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) Regulations 2004

### Citation, commencement and effect

1.—(1) These Regulations may be cited as the Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) Regulations 2004 and shall come into force on 1<sup>st</sup> January 2005.

(2) These Regulations have effect in relation to periods of account beginning on or after 1<sup>st</sup> January 2005.

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### Commencement Information

**II** Reg. 1 in force at 1.1.2005, see [reg. 1\(1\)](#)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) Regulations 2004. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 2(3A) inserted by [S.I. 2011/2912](#) reg. 3
- reg. 3(1A) omitted by [S.I. 2014/3188](#) reg. 3
- reg. 3(1ZA) inserted by [S.I. 2011/2912](#) reg. 4(1)
- reg. 3(5) words substituted by [S.I. 2013/2781](#) reg. 2(3)
- reg. 3(5) words substituted by [S.I. 2014/3188](#) reg. 8(3)
- reg. 3(5)(c) words substituted by [2019 c. 1 Sch. 20 para. 9\(3\)](#)
- reg. 3(5)(c) words substituted by [S.I. 2013/3209](#) reg. 10(3)
- reg. 4(1A) inserted by [S.I. 2011/2912](#) reg. 5(1)
- reg. 4(4A) words substituted by [S.I. 2013/2781](#) reg. 2(3)
- reg. 4(4A) words substituted by [S.I. 2014/3188](#) reg. 8(5)
- reg. 4(4A)(c) words substituted by [2019 c. 1 Sch. 20 para. 9\(4\)](#)
- reg. 4(4A)(c) words substituted by [S.I. 2013/3209](#) reg. 10(3)
- reg. 4(4C) inserted by [S.I. 2022/239](#) reg. 2(3)
- reg. 4A added by [S.I. 2005/3374](#) regs 26
- reg. 4A(7)-(7C) substituted for reg. 4A(7) by [S.I. 2014/3188](#) reg. 4(2)
- reg. 4A(7) words inserted by [S.I. 2011/698](#) reg. 5(2)
- reg. 4A(8)-(8B) omitted by [S.I. 2014/3188](#) reg. 4(3)
- reg. 4A(8A)(8B) inserted by [S.I. 2011/698](#) reg. 5(3)
- reg. 4A(9) second reg. 4A(6) renumbered as reg. 4A(9) by [S.I. 2011/698](#) reg. 5(4)
- reg. 4A(9) words substituted by [S.I. 2014/3188](#) reg. 8(6)
- reg. 4C substituted by [S.I. 2011/698](#) reg. 6
- reg. 4C(1) words substituted by [S.I. 2014/3188](#) reg. 5
- reg. 5(4) words substituted by [S.I. 2014/3188](#) reg. 8(7)(a)
- reg. 5(4) words substituted by [S.I. 2014/3188](#) reg. 8(7)(b)
- reg. 5(4) words substituted by [S.I. 2014/3188](#) reg. 8(7)(c)
- reg. 5A inserted by [S.I. 2015/1961](#) reg. 4
- reg. 5ZA inserted by [S.I. 2022/239](#) reg. 2(4)
- reg. 6-6B substituted for reg. 6 by [S.I. 2014/3188](#) reg. 6
- reg. 6(5A)(a) word omitted by [S.I. 2013/3209](#) reg. 10(4)(a)
- reg. 6(5A)(c) and word inserted by [S.I. 2013/3209](#) reg. 10(4)(b)
- reg. 6(5C)(a) word omitted by [S.I. 2013/3209](#) reg. 10(4)(a)
- reg. 6(5C)(c) and word inserted by [S.I. 2013/3209](#) reg. 10(4)(b)
- reg. 6A(3)(b) words substituted by [S.I. 2015/1961](#) reg. 5(a)
- reg. 6A(4)(b) words substituted by [S.I. 2015/1961](#) reg. 5(b)
- reg. 6A(5)(a) words substituted by [S.I. 2015/1961](#) reg. 5(c)(i)
- reg. 6A(5)(b) words inserted by [2020 c. 14 Sch. 6 para. 8\(a\)](#)
- reg. 6A(5)(b) words substituted by [S.I. 2015/1961](#) reg. 5(c)(ii)
- reg. 6A(6) inserted by [2020 c. 14 Sch. 6 para. 8\(b\)](#)
- reg. 6B-6D substituted for reg. 6B by [S.I. 2015/1961](#) reg. 6
- reg. 7(4) omitted by [S.I. 2015/1961](#) reg. 7(a)
- reg. 7(4) words substituted by [S.I. 2014/3188](#) reg. 8(10)
- reg. 7(5) inserted by [S.I. 2015/1961](#) reg. 7(b)
- reg. 7(5) words inserted by [S.I. 2022/239](#) reg. 2(5)(a)
- reg. 7(5) words substituted by [S.I. 2022/239](#) reg. 2(5)(b)
- reg. 7A added (with transl provns) by [S.I. 2009/1886](#) regs 357
- reg. 7A(7A) inserted by [S.I. 2022/239](#) reg. 2(6)

- reg. 9(2A) words inserted by S.I. 2015/1961 reg. 8(a)
- reg. 9(2A) words substituted by S.I. 2014/3188 reg. 8(11)
- reg 9A added by S.I. 2005/3374 regs 210
- reg 9A am by S.I. 2006/3236 reg 5
- reg. 9A cross-heading inserted by S.I. 2014/3188 reg. 7(1)
- reg. 9A omitted by S.I. 2015/1961 reg. 9
- reg. 9A(1) words substituted by S.I. 2014/3188 reg. 8(8)(d)
- reg. 9A(1)(c) substituted by S.I. 2014/3188 reg. 7(2)(a)
- reg. 9A(2) words substituted by S.I. 2014/3188 reg. 8(8)(d)
- reg. 9A(3) words substituted by S.I. 2014/3188 reg. 8(8)(d)
- reg. 9A(3A) substituted by S.I. 2014/3188 reg. 7(2)(b)
- reg. 10(3C) words substituted by S.I. 2014/3188 reg. 8(14)
- reg 10A added by S.I. 2009/1886 regs 36
- regs 1112 added by S.I. 2005/2012 regs 211
- reg 11 am by S.I. 2006/3236 reg 6
- reg. 11(1) words substituted by S.I. 2014/3188 reg. 8(17)(a)
- reg. 11(1A) words substituted by S.I. 2014/3188 reg. 8(17)(a)
- reg. 11(4) words substituted by S.I. 2014/3188 reg. 8(18)
- reg 12 am by S.I. 2006/3236 reg 7
- reg. 12(1) words substituted by S.I. 2014/3188 reg. 8(17)(b)
- reg. 12(1A) words substituted by S.I. 2014/3188 reg. 8(17)(b)
- reg. 12(3) words substituted by S.I. 2014/3188 reg. 8(18)
- reg. 12A inserted by S.I. 2014/3325 reg. 3(2)
- reg 13 added by S.I. 2009/1886 regs 37