
STATUTORY INSTRUMENTS

2004 No. 2947

The Companies Act 1985 (International Accounting Standards and Other Accounting Amendments) Regulations 2004

PART 3

Other modifications of provisions relating to accounts

Voluntary revision of annual accounts

10.—(1) Section 245 of the 1985 Act (voluntary revision of defective accounts and reports)⁽¹⁾ is amended as follows.

(2) In subsection (1)—

- (a) after “annual accounts” insert “or summary financial statement”, and
- (b) for “revised report” substitute “revised statement or report”.

(3) In subsection (3), after “annual accounts” insert “or a revised summary financial statement”.

(4) In subsection (4)(a) and (b), for “or report” substitute “, statement or report”.

⁽¹⁾ Section 245 was substituted by section 12 of the Companies Act 1989, and amended by regulation 4 of, and paragraph 2 in Part I of Schedule 1 to, S.I. [1994/1935](#) and regulation 10(9) of S.I. [2002/1986](#).