

SCHEDULE 4

MODIFICATIONS OF THE 1985 ACT AND THE INSOLVENCY ACT 1986

Accounting Reference Date

11. No modification made under this Schedule shall affect the determination of the accounting reference date of a converting SE by the application of section 224(3A) of the 1985 Act, by virtue of Article 61 of the EC Regulation, or of regulation 83 prior to the registration of the converting SE under regulation 87.