
STATUTORY INSTRUMENTS

2004 No. 2201

The Finance Act 2002, Schedule 26,
Parts 2 and 9 (Amendment) Order 2004

PART 2

Amendment of Part 2 of Schedule 26 to the Finance Act 2002

4. In paragraph 3—
- (a) for sub-paragraph (1)(b) substitute—
 - “(b) in the case of a relevant contract which is not treated as mentioned in paragraph (a), it is a relevant contract to which paragraph 6, 7, or 8 applies, or”;
 - (b) in sub-paragraph (1)(c) for “is not treated as described in” substitute “does not fall within”;
 - (c) for sub-paragraph (2)(b) substitute—
 - “(b) it is a contract for differences whose underlying subject matter is—
 - (i) land (wherever situated),
 - (ii) tangible movable property, other than commodities which are tangible assets,
 - (iii) intangible fixed assets,
 - (iv) weather conditions, and
 - (v) creditworthiness.”;
 - (d) omit sub-paragraph (4); and
 - (e) in sub-paragraph (5)—
 - (i) for “sub-paragraphs (3) and (4)” substitute “sub-paragraph (3)”; and
 - (ii) in paragraph (b) omit “or financial assets”.