
STATUTORY INSTRUMENTS

2004 No. 1611

The Government Stock Regulations 2004

PART 3

REGISTRATION, CERTIFICATION AND TRANSFER OF STOCK

Registers of stock and stockholders

7.—(1) The Registrar shall keep in respect of each description of stock registers wherein shall be entered the name and address of each person who is for the time being a holder of stock of that description and the amount of that stock which he holds, but, if more than four persons are joint holders of any stock, the names and addresses of only four such persons shall be required to be entered in the register.

(2) The Registrar shall keep in respect of each description of strips registers wherein shall be entered the name and address of each person who is for the time being a holder of a strip of that description and the amount payable under that strip.

(3) Where the terms subject to which the relevant strips are held provide for the members of any class of strips described therein (or in accordance therewith) to be indistinguishable one from another, or to become so indistinguishable on the happening of some contingency, each such class, the members of which are for the time being required to be so indistinguishable in accordance with those terms, shall be treated as a separate description of strips for the purposes of paragraph (2) above and, accordingly—

- (a) separate registers shall not be kept in respect of different categories of strips comprised within any such description, whether by reference to the description of the parent stock or any other circumstance; and
- (b) where, in accordance with those terms, strips of any description are required to become indistinguishable from strips of any other description, the registers for those descriptions shall be amalgamated and a single register kept thenceforth in respect of the new description.

(4) Any register kept under paragraph (1) or (2) above shall be prima facie evidence of any matters directed or authorised by these Regulations to be entered therein and of the title of the persons whose names are entered therein as holders of stock.

(5) In the event of the redemption of any stock the register relating to that stock may be closed for transfers for not more than one month immediately preceding the redemption date.

(6) Every register required to be kept by paragraph (1) or (2) above shall be made of paper or of any material in or on which the information required to be entered in the register can be recorded and from which such information can subsequently be reproduced on paper, or partly of paper and partly of any such other material, and any information required to be entered in a register by these Regulations shall be entered or recorded in or on such a register as aforesaid, and where any such information is recorded in a register otherwise than in readable form and is later transcribed into readable form, the transcribed version of such information shall be deemed to be part of the register.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(7) The provisions of the Bankers' Books Evidence Act 1879⁽¹⁾ shall apply for the purpose of proving any entry in the register as if the Registrar were a bank and a banker within the meaning of that Act, and as if such entry in the register, or where the information recorded in the register is not in readable form and is later transcribed into readable form, the transcribed version of such entry, were an entry in a banker's book.

(1) 1879 c. 11. Relevant amendments made by the Statute Law Revision Act 1894 (c. 56), section 1 and the first Schedule; the Statute Law Revision Act 1898 (c. 22), section 1 and the Schedule; the Civil Evidence (Scotland) Act 1988 (c. 32), section 7(3); the Prisoners and Criminal Proceedings (Scotland) Act 1993 (c. 9), section 29 and Schedule 3, paragraph 7; the Criminal Procedure (Consequential Provisions) (Scotland) Act 1995 (c. 40), section 5 and Schedule 4, paragraph 2; the Criminal Procedure and Investigations Act 1996 (c. 25), section 47 and Schedule 1, paragraphs 15 and 16; and, with effect from a date to be appointed, by the Criminal Justice Act 2003 (c. 44), sections 41 and 332 and Schedule 3, Part 2, paragraph 30 and Schedule 37, Part 4; and by S.I.2001/3649, article 266.