STATUTORY INSTRUMENTS

2004 No. 1483

CONSUMER CREDIT

The Consumer Credit (Early Settlement) Regulations 2004

Made---5th June 2004Laid before Parliament9th June 2004Coming into force31st May 2005

THE CONSUMER CREDIT (EARLY SETTLEMENT) REGULATIONS 2004

- 1. Citation, commencement and interpretation
- 2. Entitlement to rebate
- 3. Items included in the calculation of rebate
- 4. Calculation of the amount of rebate
- 5. Settlement date
- 6. Deferment of settlement date
- 7. Variation of rates and amounts
- 8. Revocation of Regulations
- 9. Amendment of Regulations
- 10. Savings Signature

SCHEDULE — EXAMPLES ILLUSTRATING USE OF FORMULA FOR CALCULATING REBATE

Example 1—medium term, medium value loan Example 2—longer term, high value loan

Explanatory Note