STATUTORY INSTRUMENTS

2003 No. 3363

The Insolvency Practitioners and Insolvency Services Account (Fees) Order 2003

Fees payable in connection with the recognition of professional bodies pursuant to section 391

- **2.**—(1) Every application by a body for recognition pursuant to section 391 shall be accompanied by a fee of £4,500.
- (2) On the principal commencement date and on or before 1st April in each subsequent year there shall be paid to the Secretary of State by each body recognised pursuant to section 391 in respect of the maintenance of that body's recognition pursuant to section 391, a fee calculated by multiplying £100 by the number of persons who as at the preceding 1st January in that year were authorised to act as insolvency practitioners by virtue of membership of that body.
- (3) Each body recognised pursuant to section 391 shall on or before 31st January in each year submit to the Secretary of State a list of its members who as at 1st January in that year were authorised to act as insolvency practitioners by virtue of membership of that body.