
STATUTORY INSTRUMENTS

2003 No. 3220

The Value Added Tax (Amendment) (No. 6) Regulations 2003

PART 3

FLAT-RATE SCHEME FOR SMALL BUSINESSES

18.—(1) In regulation 55A(1) (interpretation)—

- (a) omit the definitions of “amendment date” and “change date”,
- (b) immediately before the definition of “end date” insert—
““EDR” means the day with effect from which a person is registered under the Act;”,
- (c) after paragraph (2) insert—

“(3) For the purposes of this Part, “relevant date”, in relation to a flat-rate trader, means any of the following—

- (a) his start date;
- (b) the first day of the prescribed accounting period current at any anniversary of his start date;
- (c) any day on which he first carries on a new business activity;
- (d) any day on which he no longer carries on an existing business activity;
- (e) any day with effect from which the Table is amended in relation to him;
- (f) where regulation 55JB (reduced rate for newly registered period) applies—
 - (i) the day that his newly registered period begins, and
 - (ii) the first anniversary of his EDR.”.

(2) In regulation 55D (method of accounting), for “regulations 55J and 55JA”, substitute “regulations 55H and 55JB”.

(3) In regulation 55K (category of business), omit paragraph (2).

(4) For regulation 55N(1) and (2) (notification), substitute—

“(1) Where—

- (a) at the first day of the prescribed accounting period current at any anniversary of his start date,
- (b) the appropriate percentage to be applied by a flat-rate trader in accordance with regulation 55H(2)(a) for the prescribed accounting period just beginning differs from that applicable to his relevant turnover at the end of the previous prescribed accounting period,

he must notify the Commissioners of that fact within 30 days of the first day of the prescribed accounting period current at the anniversary of his start date.

(2) Where a flat-rate trader begins to carry on a new business activity or ceases to carry on an existing business activity, he must notify the Commissioners of—

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- (a) that fact,
 - (b) the date that is the relevant date described by regulation 55A(3)(c) or (d) (as the case may be), and
 - (c) the appropriate percentage to be applied to the period immediately before that relevant date and immediately after it,
- within 30 days of that relevant date.”.