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STATUTORY INSTRUMENTS

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**2003 No. 3075**

**The Money Laundering Regulations 2003**

**PART III**

**MONEY SERVICE OPERATORS AND HIGH VALUE DEALERS**

*Registration*

**Determination of application to register**

**12.**—(1) The Commissioners may refuse to register an applicant for registration if, and only if—

(a) any requirement of—

(i) paragraphs (2) to (4) of regulation 10 (requirement to be registered);

(ii) regulation 11 (supplementary information); or

(iii) regulation 14 (fees);

has not been complied with; or

(b) it appears to them that any information furnished pursuant to regulation 10 or 11 is false or misleading in a material particular.

(2) The Commissioners must, by the end of the period of 45 days beginning with the date on which they receive the application or, where applicable, the date on which they receive any further information required under regulation 10(3), give notice in writing to the applicant for registration of—

(a) their decision to register him and, in the case of an applicant for registration as an operator, his registered number; or

(b) the following matters—

(i) their decision not to register him;

(ii) the reasons for their decision;

(iii) the review procedure; and

(iv) the right to appeal to a tribunal.

**Changes to legislation:**

There are currently no known outstanding effects for the The Money Laundering Regulations 2003, Section 12.