2003 No. 306 (C.19)

INDUSTRIAL AND PROVIDENT SOCIETIES

The Credit Unions Act 1979 (Commencement No. 3) Order 2003

Made - - - - - 14th February 2003

Laid before Parliament 17th February 2003

Coming into force - - 1st September 2003

The Treasury, in exercise of the powers conferred upon them by section 33(2) of the Credit Unions Act 1979(a), hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Credit Unions Act 1979 (Commencement No. 3) Order 2003 and comes into force on 1st September 2003.

Commencement of section 3(2) and (3) of the 1979 Act

2. 1st September 2003 is the day appointed for the coming into operation of subsections (2) and (3) of section 3 of the Credit Unions Act 1979 (use of the name "credit union")(b).

Philip Woolas

Jim Fitzpatrick

Two of the Lords Commissioners of Her Majesty's Treasury

14th February 2003

⁽a) 1979 c.34. When the 1979 Act was originally enacted, orders made under section 33(2) of the 1979 Act (commencement orders) were not subject to any Parliamentary procedure. By virtue of an amendment to section 29 of the 1979 Act made by S.I. 2001/2617, any statutory instrument made under the 1979 Act is subject to annulment in pursuance of a resolution of either House of Parliament.

⁽b) Amended by the Welsh Language Act 1993 (c.38), section 29, S.I. 2001/2617 and S.I. 2003/256.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 1st September 2003 those provisions of the Credit Unions Act 1979 (subsections (2) and (3) of section 3) which are not already in force. These provisions specify that it is a criminal offence to use the name "credit union" except in certain specified circumstances.

£1.50

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