
STATUTORY INSTRUMENTS

2003 No. 306 (C.19)

INDUSTRIAL AND PROVIDENT SOCIETIES

The Credit Unions Act 1979
(Commencement No. 3) Order 2003

<i>Made</i>	- - - -	<i>14th February 2003</i>
<i>Laid before Parliament</i>		<i>17th February 2003</i>
<i>Coming into force</i>	- -	<i>1st September 2003</i>

The Treasury, in exercise of the powers conferred upon them by section 33(2) of the Credit Unions Act 1979(1), hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Credit Unions Act 1979 (Commencement No. 3) Order 2003 and comes into force on 1st September 2003.

Commencement of section 3(2) and (3) of the 1979 Act

2. 1st September 2003 is the day appointed for the coming into operation of subsections (2) and (3) of section 3 of the Credit Unions Act 1979 (use of the name “credit union”)(2).

14th February 2003

Philip Woolas
Jim Fitzpatrick
Two of the Lords Commissioners of Her
Majesty’s Treasury

(1) 1979 c. 34. When the 1979 Act was originally enacted, orders made under section 33(2) of the 1979 Act (commencement orders) were not subject to any Parliamentary procedure. By virtue of an amendment to section 29 of the 1979 Act made by S.I.2001/2617, any statutory instrument made under the 1979 Act is subject to annulment in pursuance of a resolution of either House of Parliament.

(2) Amended by the Welsh Language Act 1993 (c. 38), section 29, S.I. 2001/2617 and S.I. 2003/256.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 1st September 2003 those provisions of the Credit Unions Act 1979 (subsections (2) and (3) of section 3) which are not already in force. These provisions specify that it is a criminal offence to use the name “credit union” except in certain specified circumstances.