
STATUTORY INSTRUMENTS

2003 No. 23

The Friendly Societies (Modification of the Corporation Tax Acts) (Amendment) Regulations 2003

Amendments to the principal Regulations

7. In regulation 21B(1)—
 - (a) in paragraph (1)(a) at the end add “other than section 37(3) societies”; and
 - (b) in paragraph (2), in the subsection (7) treated as added to section 438B of the Taxes Act, for “business fund” substitute “insurance fund”.

(1) Regulation 21B was inserted by regulation 6 of S.I.2001/3975; section 438B was inserted by paragraph 5 of Schedule 25 to the Finance Act 2001 (c. 9).