Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Insurance Mediation Directive (Miscellaneous Amendments) Regulations 2003. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

STATUTORY INSTRUMENTS

2003 No. 1473

The Insurance Mediation Directive (Miscellaneous Amendments) Regulations 2003

PROSPECTIVE

PART 2

PASSPORTING

Exercise of rights to provide services by UK firms

6.—(1) In paragraph 20 of Schedule 3 to the Act (exercise of passport rights by UK firms to provide services), after sub-paragraph (3A), insert—

"(3B) If the firm's EEA right derives from the insurance mediation directive and the EEA State in which the firm intends to provide services has notified the Commission, in accordance with Article 6(2) of that directive, of its wish to be informed of the intention of any UK firm to provide services in its territory—

- (a) the Authority must, within one month of receiving the notice of intention, send a copy of it to the host state regulator;
- (b) the Authority, when it sends the copy in accordance with sub-paragraph (a), must give written notice to the firm concerned that it has done so; and
- (c) the firm concerned must not provide the services to which its notice of intention relates until one month, beginning with the date on which it receives the notice under sub-paragraph (b), has elapsed.".

(2) In paragraph 21 of that Schedule (offences relating to exercise of passport rights), in subparagraph (1)(b), for "sub-paragraph (1) or (4B)", substitute "sub-paragraph (1), (3B)(c) or (4B)".

Commencement Information

II Reg. 6 in force at 14.1.2005, see reg. 1(1)

Status:

This version of this provision is prospective.

Changes to legislation:

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Changes and effects yet to be applied to :

- Regulations power to modify conferred by 2023 c. 29 s. 3 Sch. 1 Pt. 2
- Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2
- reg. 6 coming into force by S.I. 2003/1473 reg. 1(1)