
STATUTORY INSTRUMENTS

2002 No. 682

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2002**

PART III

MISCELLANEOUS AMENDMENTS OF THE PRINCIPAL ORDER

Specified activities: disapplication of exclusions in relation to investment firms

11. In article 4(4)(b) of the principal Order, for “articles 15, 68, 69 and 70” substitute “ articles 15, 16, 19, 22, 23, 29, 38, 68, 69 and 70 ”.

Accepting deposits: sums received in consideration for the issue of debt securities

12. For article 9(3) of the principal Order substitute—

“(3) In paragraph (2), “commercial paper” means an investment of the kind specified by article 77 or 78 having a maturity of less than one year from the date of issue.”

Sending dematerialised instructions

13.—(1) In paragraph (1) of article 45 of the principal Order—

- (a) after “security” insert “ or a contractually based investment ”;
- (b) for “1995” substitute “ 2001 ”.

(2) In paragraph (2) of that article, after “security” insert “ or a contractually based investment ”.

(3) In paragraph (3) of that article—

- (a) for sub-paragraph (a) substitute—

“(a) “the 2001 Regulations” means the Uncertificated Securities Regulations 2001^{M1}.”;

- (b) in sub-paragraph (b), for “1995” substitute “ 2001 ”.

(4) In articles 46, 49 and 69(8) of the principal Order, for “1995” substitute “ 2001 ”.

Marginal Citations

M1 [S.I. 2001/3755](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) Order 2002, PART III.