
STATUTORY INSTRUMENTS

2002 No. 1731

The Inheritance Tax (Delivery of Accounts) (Excepted Transfers and Excepted Terminations) Regulations 2002

Transfers reported late

7. Where no account of an excepted transfer is required by the Board, an account of that estate shall, for the purposes of section 264(8) of the 1984 Act (delivery of account to be treated as payment where tax rate nil), be treated as having been delivered 12 months after the end of the month in which that transfer is made.