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STATUTORY INSTRUMENTS

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**2002 No. 1555**

**The Financial Services and Markets Act 2000  
(Consequential Amendments) Order 2002**

PRIMARY LEGISLATION

*The Pension Schemes (Northern Ireland) Act 1993 (c. 49)*

**Discharge of protected rights on winding up: insurance policies**

**19.**—(1) The amendments made to section 28A of the Pension Schemes (Northern Ireland) Act 1993 (discharge of protected rights on winding up: insurance policies)<sup>(1)</sup> by article 131 of the Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001<sup>(2)</sup> are treated as if they had not been made, and instead section 28A is amended as follows.

(2) In subsection (2)(a)—

- (a) for “insurance company” substitute “insurer”; and
- (b) in sub-paragraph (i), the word “ordinary” and the words “(within the meaning of the Insurance Companies Act 1982)” are repealed.

**Entitlement to guaranteed minimum pensions: treatment of entitlements**

**20.** In section 43(3)(d) of the Pension Schemes (Northern Ireland) Act 1993 (further provisions concerning entitlement to guaranteed minimum pensions for the purposes of section 42), for “Policyholders Protection Act 1975” substitute “Financial Services Compensation Scheme”.

**Determination of questions by the Department**

**21.** In section 165(1)(c) of the Pension Schemes (Northern Ireland) Act 1993 (determination of questions by the Department) for “Policyholders Protection Act 1975” substitute “Financial Services Compensation Scheme”.

**Interpretation: Financial Services Compensation Scheme**

**22.** In section 176(1) of the Pension Schemes (Northern Ireland) Act 1993, at the appropriate place insert—

““Financial Services Compensation Scheme” means the Financial Services Compensation Scheme referred to in section 213(2) of the Financial Services and Markets Act 2000;”.

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(1) Section 28A was inserted by the Pensions (Northern Ireland) Order 1995, *S.I. 1995/3213 (N.I. 22)*, Article 143.  
(2) *S.I. 2001/3649*.