
STATUTORY INSTRUMENTS

2002 No. 1555

The Financial Services and Markets Act 2000
(Consequential Amendments) Order 2002

SECONDARY LEGISLATION

The Stakeholder Pension Schemes Regulations 2000 (S.I. 2000/1403)

Meaning of “securities” and references to “insurers”

- 40.**—(1) The Stakeholder Pension Schemes Regulations 2000 are amended as follows.
- (2) In paragraph (3) of regulation 1 (citation, commencement and interpretation)—
- (a) in the definition of “securities”(1) for “unit trust” substitute “investment trust”; and
 - (b) in the definition of “with-profits fund”, for “insurance company” (in both places) substitute “insurer”.
- (3) In paragraphs (4) and (5) of regulation 15 (requirement for trustees or manager to satisfy certain conditions in relation to with-profits fund), for “insurance company” (in each place it appears) substitute “insurer”.

(1) The definition of “securities” was substituted by [S.I. 2001/3649](#), article 595(1).