STATUTORY INSTRUMENTS

2002 No. 1555

The Financial Services and Markets Act 2000 (Consequential Amendments) Order 2002

SECONDARY LEGISLATION

The Personal Pension Schemes (Compensation) Regulations 1988 (S.I. 1988/2238)

Appropriate schemes

33.—(1) The Personal Pension Schemes (Compensation) Regulations 1988 are amended as follows.

(2) In regulation 2 (application of regulations)—

- (a) in paragraph (a)(1) for "regulation 2(1)(a)" substitute "regulation 2(2)(a)"; and
- (b) in paragraph (d)(2) for "regulation 2(1)(c)" substitute "regulation 2(2)(c)".

(3) In regulation 3 (requirements to be complied with by liable schemes in event of insolvency), in paragraph (1) and paragraph (3)(3) for "regulation 2(1)" (in each place it appears) substitute "regulation 2(2)".

⁽¹⁾ Paragraph (a) was substituted by S.I. 2001/3649, article 394(1).

⁽²⁾ Paragraph (d) was substituted by S.I. 2001/3649, article 394(4).

⁽³⁾ Paragraphs (1) and (3) were was substituted by S.I. 2001/3649, article 395(4).