
STATUTORY INSTRUMENTS

2002 No. 1555

**The Financial Services and Markets Act 2000
(Consequential Amendments) Order 2002**

PRIMARY LEGISLATION

The Social Security Administration (Northern Ireland) Act 1992 (c. 8)

Meaning of “qualifying lender”

18.—(1) Section 13A(1) of the Social Security Administration (Northern Ireland) Act 1992 is amended as follows.

(2) In subsection (3)—

- (a) for paragraph (a) substitute—
“**(a)** a deposit taker;”;
- (b) paragraph (b) is repealed; and
- (c) for paragraph (c) substitute—
“**(c)** an insurer;”.

(3) In subsection (4), before the definition of “mortgage interest” insert—

““deposit taker” means—

- (a) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits, or
- (b) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) to accept deposits;

“insurer” means—

- (a) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to effect or carry out contracts of insurance, or
- (b) an EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) to effect or carry out contracts of insurance;”.

(4) After subsection (4) insert—

“(4A) The definitions of “deposit taker” and “insurer” in subsection (4) must be read with—

- (a) section 22 of the Financial Services and Markets Act 2000;
- (b) any relevant order under that section; and
- (c) Schedule 2 to that Act.”.

(1) Article 13A was inserted by the Social Security (Mortgage Interest Payments) (Northern Ireland) Order 1992, *S.I. 1992/1309 (N.I. 9)*, Schedule.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.
