
STATUTORY INSTRUMENTS

2002 No. 1242

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000
(Administration Orders Relating to Insurers) Order 2002

<i>Made</i>	- - - -	<i>2nd May 2002</i>
<i>Laid before Parliament</i>		<i>3rd May 2002</i>
<i>Coming into force</i>		<i>31st May 2002</i>

THE FINANCIAL SERVICES AND MARKETS
ACT 2000 (ADMINISTRATION ORDERS
RELATING TO INSURERS) ORDER 2002

1. Citation, commencement and interpretation
2. Meaning of insurer in section 360 of the Financial Services and Markets Act 2000
3. Modification of Part II of the 1986 Act in relation to insurers
4. Modification of the Insolvency Rules 1986 in relation to insurers
5. Mutual credit and set-off
Signature

SCHEDULE — MODIFICATIONS OF PART II OF THE INSOLVENCY ACT 1986
IN RELATION TO INSURERS

1. In subsection (3) of section 13 (appointment of administrator), at...
2. In subsection (1) of section 18 (discharge or variation of...
3. In subsection (1)(a) of section 23 (statement of proposals), after...
4. In subsection (4) of section 24 (consideration of proposals by...
5. In subsection (2)(a) of section 25 (approval of substantial revisions),...
6. (1) The powers of the administrator referred to in Schedule...

Explanatory Note