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STATUTORY INSTRUMENTS

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**2002 No. 1242**

The Financial Services and Markets Act 2000  
(Administration Orders Relating to Insurers) Order 2002

**Modification of Part II of the 1986 Act in relation to insurers**

3. Part II of the 1986 Act (administration orders) applies in relation to insurers with the modifications specified in the Schedule to this Order, and accordingly section 8(5)(a)(1) of that Act does not preclude the making of an administration order in relation to an insurer.

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(1) Section 8(5) was added by the Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001 (S.I.2001/3649), article 304.