2001 No. 640

VALUE ADDED TAX

The Value Added Tax (Increase of Registration Limits) Order 2001

Made - - - - -	*7th March 2001*
Laid before the House of Commons - - - -	*7th March 2001*
Coming into force - -	*1st April 2001*

The Treasury, in exercise of the powers conferred on them by paragraph 15 of Schedule 1 and paragraph 9 of Schedule 3 to the Value Added Tax Act 1994(**a**) and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 2001 and shall come into force on 1st April 2001.

2. In Schedule 1 to the Value Added Tax Act 1994 (registration in respect of taxable supplies)—

(a) in paragraph 1(1)(a), (1)(b), (2)(a) and (2)(b), for "£52,000" substitute "£54,000"; and

(b) in paragraphs 1(3) and 4(1) and (2), for "£50,000" substitute "£52,000".

3. In Schedule 3 to the Value Added Tax Act 1994 (registration in respect of acquisitions from other member States)—

(a) in paragraph 1(1) and (2); and

(b) in paragraph 2(1)(a), (1)(b) and (2),

for "£52,000" substitute "£54,000".

Jim Dowd
Greg Pope
7th March 2001   Two of the Lords Commissioners of Her Majesty's Treasury

---

(**a**) 1994 c. 23; Schedules 1 and 3 were last varied by S.I. 2000/804.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the VAT registration limits for taxable supplies and for acquisitions from other member States from £52,000 to £54,000, with effect from 1st April 2001.

This Order also increases the limit for cancellation of registration in the case of taxable supplies from £50,000 to £52,000, and in the case of acquisitions from other member States from £52,000 to £54,000, with effect from 1st April 2001.