STATUTORY INSTRUMENTS

2001 No. 544

The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

PART II

SPECIFIED ACTIVITIES

[F1 CHAPTER 14A

REGULATED CREDIT AGREEMENTS

The activities

[F1 Regulated credit agreements

60B.—(1) Entering into a regulated credit agreement as lender is a specified kind of activity.

(2) It is a specified kind of activity for the lender or another person to exercise, or to have the right to exercise, the lender's rights and duties under a regulated credit agreement.

(3) In this article—

[F2 "credit agreement" means an agreement between an individual or relevant recipient of credit ("A") and any other person ("B") under which B provides A with credit of any amount;**]**

[F2 "credit agreement"—

(a) in relation to an agreement other than a green deal plan, means an agreement between an individual or relevant recipient of credit ("A") and any other person ("B") under which B provides A with credit of any amount;

(b) in relation to a green deal plan, has the meaning given by article 60LB;**]**

[F3 "exempt agreement" means a credit agreement which is an exempt agreement under articles 60C to 60H, but where only part of a credit agreement falls within a provision of articles 60C to 60H, only that part is an exempt agreement under those articles;**]**

"regulated credit agreement" means any credit agreement which is not an exempt agreement.**]**

Textual Amendments

F1 Pt. II Ch. 14A, 14B inserted (26.7.2013 for specified purposes, 1.4.2014 in so far as not already in force) by The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013 (S.I. 2013/1881), art. 1(2)(6), **6**

F2 Words in art. 60B(3) substituted (E.W.S.) (15.7.2014) by The Financial Services and Markets Act 2000 (Regulated Activities) (Green Deal) (Amendment) Order 2014 (S.I. 2014/1850), arts. 1(2), **5** (with art. 1(3))

F3 Words in art. 60B(3) substituted (24.3.2015) by The Financial Services and Markets Act 2000 (Miscellaneous Provisions) Order 2015 (S.I. 2015/853), arts. 1(2), **3(4)**

Status:
Point in time view as at 28/09/2015. This version of this provision has been superseded.

Changes to legislation:
The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, Section 60B is up to date with all changes known to be in force on or before 04 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.