

SCHEDULE 7

MINOR AND CONSEQUENTIAL AMENDMENTS

Part 1

PRIMARY LEGISLATION

The National Debt Act 1870

1. In section 3 of the National Debt Act 1870⁽¹⁾, for the definition of “Stockholder” there shall be substituted—

““Stockholder” means a person holding stock, being entered as such in—

- (a) a register kept by the Bank of England or the Bank of Ireland under regulation 1 of the Government Stock Regulations 1965; or
- (b) a register kept by the Operator of a relevant system under the Uncertificated Securities Regulations 2001 (and “Operator” and “relevant system” shall have the same meanings as they have in those Regulations):”.

⁽¹⁾ 1870 c. 71.