STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

PART 8

MISCELLANEOUS AMENDMENTS TO PRIMARY LEGISLATION

Employers' Liability (Compulsory Insurance) Act 1969 (c. 57)

Insurance against liability for employees: meaning of authorised insurer

- **280.**—(1) Section 1 of the Employers' Liability (Compulsory Insurance) Act 1969 (insurance against liability for employees) is amended as follows.
 - (2) In subsection (3), for paragraph (b)(1) substitute—
 - "(b) "authorised insurer" means—
 - (i) a person who has permission under Part 4 of the Financial Services and Markets Act 2000 to effect and carry out contracts of insurance of a kind required by this Act and regulations made under this Act, or
 - (ii) an EEA firm of the kind mentioned in paragraph 5(d) of Schedule 3 to the Financial Services and Markets Act 2000, which has permission under paragraph 15 of that Schedule to effect and carry out contracts of insurance of a kind required by this Act and regulations made under this Act;".
 - (3) After that subsection insert—
 - "(3A) Subsection (3)(b) must be read with—
 - (a) section 22 of the Financial Services and Markets Act 2000;
 - (b) any relevant order under that section; and
 - (c) Schedule 2 to that Act.".

⁽¹⁾ Subsection 3(b) has been amended by the Insurance Companies Act 1981 (c. 31) Schedule 4 Pt II, paragraph 19; by the Insurance Companies Act 1982 (c. 50) Schedule 5, paragraph 8; and by S.I. 1992/2890 regulation 11(1).