STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

PART 9

AMENDMENTS TO SECONDARY LEGISLATION

The Insolvency Rules 1986 (S.I. 1986/1925)

Debts not provable unless all other claims have been paid in full

380. In Rule 12.3 of those Rules (provable debts), for sub-paragraphs (2A)(a) and (b)(1) substitute—

"(a) in a winding up or a bankruptcy, any claim arising by virtue of section 382(1)
(a) of the Financial Services and Markets Act 2000, not being a claim also arising by virtue of section 382(1)(b) of that Act;".

(1) Paragraph (2A) was inserted into rule 12.3 by S.I. 1987/1919, rule 3(1), Schedule, Part 1, paragraph 143(2).