#### STATUTORY INSTRUMENTS

## 2001 No. 3649

# The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

# PART 7 ENACTMENTS RELATING TO SCOTLAND CHAPTER I

primary legislation

Solicitors (Scotland) Act 1980 (c. 46)

### Specification of banks where solicitors may keep accounts

- 222.—(1) Section 35 of the Solicitors (Scotland) Act 1980 (accounts rules) is amended as follows.
- (2) In subsection (2), for paragraph (e)(1) substitute—
  - "(e) a person (other than a building society) who has permission under Part 4 of the Financial Services and Markets Act 2000 to accept deposits;
  - (ea) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to the Financial Services and Markets Act 2000 which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) to accept deposits;".
- (3) After subsection (2) of section 35 insert—
  - "(2A) Paragraphs (e) and (ea) of subsection (2) must be read with—
    - (a) section 22 of the Financial Services and Markets Act 2000;
    - (b) any relevant order under that section; and
    - (c) Schedule 2 to that Act.".