STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

PART 5

AMENDMENTS TO THE CONSUMER CREDIT ACT 1974 (c. 39)

Restriction on disclosure of information

175. For subsection (3A) of section 174 of the Consumer Credit Act 1974 (disclosure of information), substitute—

- "(3A) Subsections (1) and (2) do not apply to any disclosure of information by the Director to the Financial Services Authority for the purpose of—
 - (a) enabling or assisting the Authority to discharge any of its functions;
 - (b) enabling or assisting the Director to discharge any of his functions under this Act or the Financial Services and Markets Act 2000.".