## STATUTORY INSTRUMENTS

## 2001 No. 3649

The Financial Services and Markets Act 2000 (Consequential Amendments and Repeals) Order 2001

## PART 5

AMENDMENTS TO THE CONSUMER CREDIT ACT 1974 (c. 39)

## **Standard licences**

- **166.** In section 22 of the Consumer Credit Act 1974 (standard licences), after subsection (8) insert—
  - "(9) Subsection (10) applies if a standard licence is issued to an EEA consumer credit firm.
  - (10) The activities described in the licence are not to include an activity for which the firm has, or could obtain, permission under paragraph 15 of Schedule 3 to the Financial Services and Markets Act 2000.".