
STATUTORY INSTRUMENTS

2001 No. 3649

The Financial Services and Markets Act 2000
(Consequential Amendments and Repeals) Order 2001

PART 3

ENACTMENTS RELATING TO PENSIONS

Pensions Act 1995 (c. 26)

Restriction on employer-related investments

141.—(1) Section 40 of the Pensions Act 1995 (employer-related investments) is amended as follows.

(2) In subsection (2) the definition of “securities” is repealed.

(3) After that subsection, insert—

“(2A) In subsection (2)(a) “securities” does not include government or other public securities.

(2B) Paragraph (a) of subsection (2) and subsection (2A) must be read with—

(i) section 22 of the Financial Services and Markets Act 2000;

(ii) any relevant order under that section; and

(iii) Schedule 2 to that Act.”.