STATUTORY INSTRUMENTS

2001 No. 3626

The Financial Services and Markets Act 2000 (Control of Transfers of Business Done at Lloyd's) Order 2001

Interpretation

- **3.** The following provisions, that is to say—
 - (a) sections 104 and 107 to 114 of the Act;
 - (b) any regulations made under section 108 of the Act; and
 - (c) Part I of Schedule 12 to the Act;

apply in relation to schemes for the transfer of the whole or any part of the business carried on by one or more members of the Society or former underwriting members ("the members concerned") in the same way as they apply in relation to insurance business transfer schemes, but only if the conditions specified by article 4 are satisfied.