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STATUTORY INSTRUMENTS

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**2001 No. 2967**

The Financial Services and Markets Act 2000  
(Transitional Provisions, Repeals and Savings)  
(Financial Services Compensation Scheme) Order 2001

PART 4

GENERAL PROVISIONS

**Levies**

17.—(1) The reference to the expenses of the scheme manager in section 213(3)(b) of the Act is to be taken as including a reference to expenses (including administrative expenses) incurred by the scheme manager in—

- (a) receiving, assessing and determining transitional applications;
- (b) making payments in respect of article 9 defaults by virtue of this Order;
- (c) receiving, assessing and determining claims made pursuant to rules made under article 12(3); or
- (d) doing anything incidental to the performance of those functions.

(2) No provision of an investment business compensation scheme has effect after commencement to the extent that it imposes a levy or equivalent kind of charge on any person.