
STATUTORY INSTRUMENTS

2001 No. 2637

**The Financial Services and Markets Act 2000
(Transitional Provisions) (Controllers) Order 2001**

Notices of control

3.—(1) Where—

- (a) a person has served a notice to which this article applies;
- (b) the proposed acquisition referred to in the notice has not been approved by the Regulator before commencement and is not treated as having been so approved by the expiry of any period within which objection may be made;
- (c) no notice has been served before commencement objecting to the acquisition of the interest referred to in the notice; and
- (d) the person serving the notice would, but for this article, be under an obligation after commencement to serve a notice of control under section 178(1) in respect of the proposed acquisition referred to in the notice,

the notice is to be treated after commencement as a notice of control given to the Authority in accordance with section 178(1).

(2) This article applies to a notice served under—

- (a) regulation 41(1)(a) of the ISD Regulations;
- (b) section 21(1)(a) of the Banking Act;
- (c) section 61(1)(a) or 61A(1)(a) of the Insurance Companies Act;
- (d) paragraph 1(1)(a) or 2(1)(a) of Schedule 13A.