

---

STATUTORY INSTRUMENTS

---

**2001 No. 2636**

The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001

PART V

COLLECTIVE INVESTMENT SCHEMES

CHAPTER II

directions imposed on schemes

**Directions imposed on schemes authorised in designated countries or territories**

**70.** Where—

- (a) a direction given under section 91(5) of the Financial Services Act is in force immediately before commencement in relation to a scheme recognised under section 87 of that Act; and
- (b) the scheme is by virtue of article 67 treated as a scheme recognised under section 270,

that direction has effect after commencement as a direction given under section 281 that the scheme is not to be a recognised scheme under section 270 for the period specified in the notice, or until the occurrence of the event specified in the notice or until the conditions specified in the notice are complied with (taking into account any variation of the direction made under section 91(8) of the Financial Services Act).

---

**Commencement Information**

**II** Art. 70 in force at 1.12.2001, see **art. 1(2)(b)**

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001, Section 70.