STATUTORY INSTRUMENTS

### 2001 No. 2636

# The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001

### PART III

## EFFECT OF RESTRICTIONS AND PROHIBITIONS IMPOSED UNDER OLD LAW

#### Prohibitions and requirements under the Financial Services Act

### Requirements imposed under the Financial Services Act by virtue of the 2BCD or ISD Regulations as a matter of urgency

37. Where a requirement which by virtue of article 34 has effect as if imposed under section 196—

- (a) was originally imposed, or was varied, in a case where regulation 17 of the 2BCD Regulations or regulation 11 of the ISD Regulations applied; and
- (b) was imposed or varied as a matter of urgency under regulation 17(5) of the 2BCD Regulations or (as the case may be) regulation 11(5) of the ISD Regulations,

it is to be treated as if section 199 had applied in its case and it had been imposed as mentioned in section 199(8)(a).

**Commencement Information** 

I1 Art. 37 in force at 1.12.2001, see art. 1(2)(b)

#### Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Transitional Provisions) (Authorised Persons etc. ) Order 2001, Section 37.