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STATUTORY INSTRUMENTS

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**2001 No. 2635**

The Financial Services and Markets Act 2000 (Law  
Applicable to Contracts of Insurance) Regulations 2001

PART III

*Contracts of Long-Term Insurance*

**Applicable law**

- 8.—(1) This Part applies to a contract of long-term insurance if—
- (a) where the policyholder is an individual, he resides in an EEA State;
  - (b) otherwise, the establishment of the policyholder to which the contract relates is situated in an EEA State.
- (2) The applicable law is the law of the EEA State of the commitment unless, if such a choice is permitted under the law of that EEA State, the parties choose the law of another country.
- (3) If the policyholder is an individual and resides in one EEA State but is a national or citizen of another, the parties to the contract may choose the law of the EEA State of which he is a national or citizen as the applicable law.