SCHEDULE

ARRANGEMENTS NOT AMOUNTING TO A COLLECTIVE INVESTMENT SCHEME

[F1Certain funds relating to leasehold property

7. Arrangements do not amount to a collective investment scheme if the rights or interests of the participants are rights or interests—

(a) in a fund which is a trust fund within the meaning of section 42(1) of the Landlord and Tenant Act 1987 or which would be such a trust fund if the landlord were not an exempt landlord within the meaning of section 58(1) of that Act; **[**F2or**]**

(b) in money held in a designated account by the scheme administrator under a tenancy deposit scheme within the meaning of section 212(2) of the Housing Act 2004 **[**F3**.][**F3; or

(c) in money held in an authorised deposit scheme within the meaning of section 47 (deposit schemes: interpretation) of the Renting Homes (Wales) Act 2016.**]]**

Textual Amendments

F1 Sch. para. 7 substituted (6.4.2007) by The Financial Services and Markets Act 2000 (Collective Investment Schemes) (Amendment) Order 2007 (S.I. 2007/800), arts. 1, **2(2)**; S.I. 2007/305, art. 2; S.I. 2007/1068, art. 2(a)

F2 Word in Sch. para. 7(a) omitted (W.) (1.12.2022) by virtue of The Renting Homes (Wales) Act 2016 (Consequential Amendments to Secondary Legislation) Regulations 2022 (S.I. 2022/907), reg. 1(2), **Sch. 1 para. 20(a)** (as amended by S.I. 2022/1077, regs. 1(2), 2(c))

F3 Sch. para. 7(c) and word substituted for full stop (W.) (1.12.2022) by The Renting Homes (Wales) Act 2016 (Consequential Amendments to Secondary Legislation) Regulations 2022 (S.I. 2022/907), reg. 1(2), **Sch. 1 para. 20(b)**

Changes to legislation:
There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Collective Investment Schemes) Order 2001, Paragraph 7.