
STATUTORY INSTRUMENTS

2000 No. 949

The Railways (Rateable Values) (England) Order 2000

Rateable values

4. In the case of each relevant hereditament, paragraphs 2 to 2C of Schedule 6 to the Act⁽¹⁾ shall not apply in any year for which the central list is in force, and the rateable value of that hereditament in any such year—

- (a) for the year beginning on 1st April 2000 shall be £156.6 million for Railtrack's hereditament and £42 million for LUL's hereditament; and
- (b) in any other such year shall be the amount produced by applying the standard formula in relation to the hereditament.

⁽¹⁾ Paragraph 2 is amended by, and paragraphs 2A and 2B are inserted by paragraph 38(3) to (11) of Schedule 5 to the Local Government and Housing Act 1989. Paragraph 2C is inserted by section 2 of the Local Government and Rating Act 1997 (c. 29).