

SCHEDULE 4

Article 11.

AMENDMENTS OF LRT PENSION FUND'S TRUST DEED AND RULES

Amendment of Trust Deed

1. For clause 4 there is substituted—

“4. Purpose of Scheme

(1) The purpose of the Scheme is the provision of retirement pensions and other benefits for and in respect of such of the following persons as are or become eligible to participate in the Scheme in accordance with the provisions and regulations governing the Scheme set out in this Deed and in the Rules.

(2) Those persons are—

- (a) the employees and former employees of the Principal Employer and any other Participating Employer or former Participating Employer, and
- (b) the members of the Boards of the Principal Employer and Transport for London.”.

Amendments of Rules

2. In rule 2A (definitions)—

(a) the following definition is inserted at the appropriate place—

““London Underground Railway Industry Employer” means an employer of persons who—

- (i) are to be regarded as employed in the London underground railway industry for the purposes of paragraph 3 of Schedule 32 to the Greater London Authority Act 1999, or
- (ii) have remained in continuous employment (within the meaning given by Chapter I of Part IV of the Employment Rights Act 1996) since they ceased to be so regarded”, and

(b) in the definition of “Participating Employer”—

- (i) after the words “the Principal Employer” there are inserted the words “Transport for London”, and
- (ii) for the words “Associated Company” there are substituted the words “person or body”.

3.—(1) For rule 2B(a)(i) there is substituted—

“2B Participation by other employers

(a) (i) The Principal Employer may, subject to the consent of the Trustees, admit to participation in the Scheme each—

- (I) Associated Company, or
- (II) other London Underground Railway Industry Employer, or
- (III) subsidiary of Transport for London,

which enters into a Deed under which it covenants to observe and be bound by the provisions of the Trust Deed and Rules applicable to it and to its employees

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who are or become Members, subject to such variations and with effect from such date as may be specified in the Deed.”.

(2) In rule 2B(a)(ii) (notification of Employer’s Contribution) for the words “the Associated Company” there are substituted the words “any person or body admitted to participation under this rule”.

(3) In rule 2B(b)(i) (cessation of participation) after the words “Associated Company” there are inserted the words “or other London Underground Railway Industry Employer or a subsidiary of Transport for London”.