STATUTORY INSTRUMENTS

2000 No. 3386

The London Transport Pension Arrangements Order 2000

Winding up of London Transport (Male Wages Grades) Pension Scheme

10.—(1) All liabilities in respect of any pensions or other benefits under the London Transport (Male Wages Grades) Pension Scheme ("the LT(MWG) Scheme"), as they have effect immediately before the coming into force of this Article, shall become liabilities of the LRT Pension Fund (and accordingly shall be payable by that Fund in accordance with its administrative rules).

(2) Not later than 6 months after the date on which this Article comes into force, London Transport shall transfer to the trustee of the LRT Pension Fund such sum as is certified by an actuary appointed by that trustee for the purpose to be equal in value to the total of those liabilities on that date.

- (3) The LT(MWG) Scheme shall cease to have effect.
- (4) The following Orders are hereby revoked—
 - (a) the London Transport (Male Wages Grades Pensions) Order 1966,
 - (b) the London Transport (Male Wages Grades Pensions) (Amendment) Order 1974(1), and
 - (c) the London Transport (Male Wages Grades Pensions) (Amendment) Order 1975(2).
- (5) Article 9 and Schedule 3 are hereby revoked.