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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order brings into force on 1st January 2001 certain provisions in Part IV of the Transport Act 2000 (Railways) dealing with the establishment of the Strategic Rail Authority and the winding down of the British Railways Board.

Sections 201 to 210 and 222 of the Transport Act 2000 (“the Act”) will establish the Strategic Rail Authority as a body corporate.

Sections 241 and 250 of the Act and the associated amendments and repeals in Schedules 27 and 31 to the Act will enable the British Railways Board to form companies and make transfer schemes under Part II of the Railways Act 1993, in order to facilitate the transfer of its property, rights and liabilities to the Strategic Rail Authority. The repeal of section 7(10) of the Railways Act 1993 will enable the Secretary of State to grant exemptions from the requirement to be authorised by licence to be the operator of certain railway assets.