
STATUTORY INSTRUMENTS

2000 No. 2740

**The Late Payment of Commercial Debts (Interest)
Act 1998 (Commencement No. 4) Order 2000**

Interpretation

2.—(1) In this Order—

- (a) “small business supplier” means a supplier, not being a United Kingdom public authority, whose business is a small business;
- (b) “small business purchaser” means a purchaser, not being a United Kingdom public authority, whose business is a small business;
- (c) “United Kingdom public authority” means an authority falling within Schedule 1 to the first commencement order, the Schedule to the second commencement order or the Schedule to the third commencement order;
- (d) “the first commencement order” means the Late Payment of Commercial Debts (Interest) Act 1998 (Commencement No. 1) Order 1998⁽¹⁾;
- (e) “the second commencement order” means the Late Payment of Commercial Debts (Interest) Act 1998 (Commencement No. 2) Order 1999⁽²⁾;
- (f) “the third commencement order” means the Late Payment of Commercial Debts (Interest) Act 1998 (Commencement No. 3) Order 2000⁽³⁾.

(2) For the purposes of this Order, a business is a small business if the number of full-time employees employed in the business is 50 or fewer when calculated in accordance with Schedule 2 to the first commencement order.

⁽¹⁾ S.I.1998/2479.
⁽²⁾ S.I. 1999/1816.
⁽³⁾ S.I. 2000/2225.