
STATUTORY INSTRUMENTS

2000 No. 2303

INCOME TAX

The Tonnage Tax Regulations 2000

<i>Made</i>	- - - -	<i>24th August 2000</i>
<i>Laid before the House of Commons</i>	- -	<i>25th August 2000</i>
<i>Coming into force</i>		<i>31st August 2000</i>

THE TONNAGE TAX REGULATIONS 2000

1. Citation and commencement
 2. Interpretation
 3. Qualifying secondary activities
 4. Plant and machinery other than expensive motor cars and long-life assets—writing-down basis
 5. Expensive motor cars—writing-down basis
 6. Long-life assets—writing-down basis
 7. Plant and machinery used for the purposes of the company's offshore activities—writing-down basis
 8. Adjustments to be made for capital allowance purposes to the amount of qualifying expenditure for assets where a corporate partner leaves tonnage tax
 9. Corporate partners—modifications of the requirements for being a qualifying company (with supplementary provision relating to finance leases)
 10. Rules for calculating the tonnage tax profits and relevant shipping profits of a corporate partner
 11. Ships chartered to partners—further provision relating to chartering in
 12. Chargeable gains: use of assets by partnerships which include corporate partners
 13. Transactions not at arm's length between a partnership (where a corporate partner is a tonnage tax company) and another partner
- Signature
Explanatory Note