

---

STATUTORY INSTRUMENTS

---

**2000 No. 1403**

**PENSIONS**

**The Stakeholder Pension Schemes Regulations 2000**

|                               |         |                         |
|-------------------------------|---------|-------------------------|
| <i>Made</i>                   | - - - - | <i>24th May 2000</i>    |
| <i>Laid before Parliament</i> |         | <i>25th May 2000</i>    |
| <i>Coming into force</i>      |         |                         |
| <i>Parts I to III and V</i>   |         | <i>1st October 2000</i> |
| <i>Part IV</i>                |         | <i>8th October 2001</i> |

**THE STAKEHOLDER PENSION SCHEMES REGULATIONS 2000**

PART I

GENERAL

1. Citation, commencement and interpretation

PART II

CONDITIONS APPLYING TO STAKEHOLDER PENSION SCHEMES

2. Manner of establishment
3. Requirements applying to all stakeholder pension schemes as regards instruments establishing such schemes
4. Additional requirements as regards instruments establishing a stakeholder pension scheme established under a trust
5. Additional requirements as regards instruments establishing a stakeholder pension scheme not established under a trust
6. Procedure for discharging rights on winding-up
7. Procedure for discharging on winding-up rights of members with whom the trustees or manager have lost contact
8. Requirement applying to all stakeholder pension schemes as regards investments
9. Requirement for statement of investment principles for schemes not established under trust
10. Requirement for manager of schemes not established under a trust to have regard to certain matters, and to take advice, relating to investment

*Changes to legislation: There are currently no known outstanding effects for the The Stakeholder Pension Schemes Regulations 2000. (See end of Document for details)*

- 10A Requirement as regards the investment strategy for members nearing retirement
- 10B Exclusion of regulation 10A in relation to a scheme
- 10C Transitional provisions relating to regulation 10A
- 10D Notification requirements connected with regulations 10A and 10B
- 10E Changes notified by members
- 11. Requirement for manager of schemes not established under trust to appoint a reporting accountant
- 12. Requirement for declaration by trustees or manager
- 13. Expenses, commission etc.—principles
- 14. Charges etc.—permitted reductions in members’ rights
- 14A Valuations for the purposes of regulation 14
- 14B Charges etc.—permitted reductions in funds
- 14C Rounding of fractional amounts
- 14D Disapplication of regulations 13 to 14C in certain circumstances
- 15. Requirement for trustees or manager to satisfy certain conditions in relation to with-profit funds
- 16. Requirements as regards the provision of other services
- 17. Restrictions on contributions
- 18. Disclosure of information to members
- 18A (1) Subject to paragraph (1A) where a person is a...
- 18B (1) The amount referred to in regulation 18A(2) must be...
- 18C Service of information by a scheme
- 18D Service of information to a scheme
- 18E Provision of information on a website
- 18F Provision of information on a website: supplemental
- 19. Requirement for trustees of a stakeholder pension scheme established under a trust
- 19A Requirement that a stakeholder pension is not a collective money purchase scheme

### PART III

#### REGISTRATION OF STAKEHOLDER PENSION SCHEMES

- 20. Persons who may apply for registration of stakeholder pension schemes not established under trust
- 21. Access to the register

### PART IV

#### EMPLOYER REQUIREMENTS

- 22. Exemptions from employer access and consultation requirements
- 23. Definition of relevant employees
- 24. Payroll deduction of contributions
- 25. Disclosure of information to relevant employees

### PART V

#### AMENDMENT OF REGULATIONS UNDER THE PENSION SCHEMES ACT 1993 AND THE PENSIONS ACT 1995

- 26. Amendment of the Personal Pension Schemes (Disclosure of Information) Regulations 1987

27. Amendment of the Occupational Pension Schemes (Preservation of Benefit) Regulations 1991
28. Amendment of the Occupational Pension Schemes (Disclosure of Information) Regulations 1996
29. Amendment of the Protected Rights (Transfer Payment) Regulations 1996
30. Amendment of the Occupational Pension Schemes (Member-nominated Trustees and Directors) Regulations 1996
31. Amendment of the Occupational Pension Schemes (Investment) Regulations 1996
32. Application of other Regulations to stakeholder pension schemes  
Signature

---

SCHEDULE 1 — PROVISIONS CONFERRING POWERS EXERCISED IN MAKING THESE REGULATIONS

SCHEDULE 2 — REGULATIONS APPLYING TO SCHEMES WHICH ARE OR HAVE BEEN REGISTERED UNDER SECTION 2

SCHEDULE 3 — Information for members

1. The information which is to be provided under regulation 18A(1)...
2. The information which is listed in this paragraph, as mentioned...
3. The information listed in this paragraph, as mentioned in regulation...
4. The information mentioned in paragraphs 1, 2 and 3 does...
5. The additional information which is to accompany the information provided...
6. The further information which is to be provided, as mentioned...
7. The information listed in this paragraph, as mentioned in regulation...
8. In this Schedule “annual percentage rate” means the daily percentage...

Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The Stakeholder Pension Schemes Regulations 2000.