

STATUTORY INSTRUMENTS

2000 No. 1054

The Pension Sharing (Pension Credit Benefit) Regulations 2000

PART III

TRANSFER VALUES

[^{F1}Written statement of the amount of the cash equivalent of the member's pension credit rights]

23.—(1) Subject to paragraph (2), for the purposes of subsection (2)(a) of section 101H of the 1993 Act (^[F2]benefits other than money purchase: statements of entitlement), the prescribed period beginning with the date of the eligible member's application under that section for a ^[F3]written statement of the amount of the cash equivalent of the member's pension credit rights] is a period of 3 months.

^[F4](1A) Where an eligible member has transferrable rights under Part IVA of the 1993 Act in relation to two categories of benefits other than money purchase benefits, the trustees or managers must provide the member with a written statement setting out a separate cash equivalent in relation to each of the categories of benefits, unless the member's application relates to one of the categories of benefits only.]

(2) Where the trustees or managers of the scheme are for reasons beyond their control unable within the period referred to in paragraph (1) ^{F5}... to calculate the cash equivalent, the prescribed period is such longer period as they may reasonably require ^{F6}..., provided that such longer period does not exceed 6 months beginning with the date of the eligible member's application.

(3) For the purposes of subsection (2)(b) of section 101H of the 1993 Act, the prescribed period is the period of 10 days (excluding Saturdays, Sundays, Christmas Day, New Year's Day and Good Friday) ending with the date on which the ^[F7]written statement] is provided to the eligible member.

(4) For the purposes of subsection (3) of section 101H of the 1993 Act, an eligible member who has made an application under section 101H(1) of the 1993 Act for a ^[F8]written statement] may not, within a period of 12 months beginning on the date of that application, make any further such application unless the rules of the scheme provide otherwise or the trustees or managers allow him to do so.

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| F1 | Words in reg. 23 heading substituted (6.4.2016) by The Pension Sharing (Miscellaneous Amendments) Regulations 2016 (S.I. 2016/289) , regs. 1(2), 5(5)(a) |
| F2 | Words in reg. 23(1) substituted (6.4.2016) by The Pension Sharing (Miscellaneous Amendments) Regulations 2016 (S.I. 2016/289) , regs. 1(2), 5(5)(b)(i) |
| F3 | Words in reg. 23(1) substituted (6.4.2016) by The Pension Sharing (Miscellaneous Amendments) Regulations 2016 (S.I. 2016/289) , regs. 1(2), 5(5)(b)(ii) |
| F4 | Reg. 23(1A) inserted (6.4.2016) by The Pension Sharing (Miscellaneous Amendments) Regulations 2016 (S.I. 2016/289) , regs. 1(2), 5(5)(c) |
| F5 | Words in reg. 23(2) omitted (1.10.2008) by virtue of The Occupational Pension Schemes (Transfer Values) (Amendment) Regulations 2008 (S.I. 2008/1050) , reg. 1(1), Sch. 2 para. 7(b)(i) |

Changes to legislation: There are currently no known outstanding effects for the The Pension Sharing (Pension Credit Benefit) Regulations 2000, Section 23. (See end of Document for details)

- F6** Words in reg. 23(2) omitted (1.10.2008) by virtue of The Occupational Pension Schemes (Transfer Values) (Amendment) Regulations 2008 (S.I. 2008/1050), reg. 1(1), **Sch. 2 para. 7(b)(ii)**
- F7** Words in reg. 23(3) substituted (6.4.2016) by The Pension Sharing (Miscellaneous Amendments) Regulations 2016 (S.I. 2016/289), regs. 1(2), **5(5)(d)**
- F8** Words in reg. 23(4) substituted (6.4.2016) by The Pension Sharing (Miscellaneous Amendments) Regulations 2016 (S.I. 2016/289), regs. 1(2), **5(5)(d)**

Changes to legislation:

There are currently no known outstanding effects for the The Pension Sharing (Pension Credit Benefit) Regulations 2000, Section 23.