
STATUTORY INSTRUMENTS

1999 No. 597

The Income Tax (Indexation) Order 1999

2.—(1) The amounts which, unless Parliament otherwise determines, will be treated by virtue of sections 1(4)(1), 257C(1) and 265(1A) of the Income and Corporation Taxes Act 1988 as specified for the year 1999–00 in sections 1(2)(2), 257(2), (3) and (5), 257A(3) and 265(4) of that Act are set out in paragraphs (2) to (5).

- (2) In section 1(2) of the said Act (the charge to income tax)—
- (a) in paragraph (aa) (lower rate limit)—£4,500;
 - (b) in paragraph (b) (basic rate limit)—£28,000.
- (3) In section 257 of the said Act (personal allowance)—
- (a) in subsection (2) (personal allowance—age 65 to 74)—£5,590;
 - (b) in subsection (3) (personal allowance—age 75 and over)—£5,780;
 - (c) in subsection (5) (income limit for age-related allowances)—£16,800.
- (4) In section 257A of the said Act (married couple's allowance)—
- (a) in subsection (1) (married couple's allowance)—£1,970;
 - (b) in subsection (2) (married couple's allowance—age 65 to 74)—£5,125;
 - (c) in subsection (3) (married couple's allowance—age 75 and over)—£5,195;
 - (d) in subsection (5) (income limit for age-related allowances)—£16,800.
- (5) In section 265(1) of the said Act (blind person's allowance)—£1,380.

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- (1) Section 1(4) was amended by section 24(2) of the Finance Act 1988, by section 9(1) and (6) of the Finance Act 1992 and by section 107(2) of the Finance Act 1993.
- (2) Section 1(2) was amended by section 24(2) of the Finance Act 1988 and by section 9(1) to (3) of the Finance Act 1992.
- (3) Sections 257 and 257A as substituted by section 33 of the Finance Act 1988 were amended by section 33 of the Finance Act 1989 (c. 26). Section 257 was further amended by paragraph 13 of Schedule 20 and Part V(10) of Schedule 41 to the Finance Act 1996 (c. 8); and section 257A was further amended by section 77(2) of, and paragraph 1 of Schedule 8 to, the Finance Act 1994 (c. 9) and by paragraph 14 of Schedule 20 to the Finance Act 1996.
- (4) Section 265 was substituted by paragraph 8 of Schedule 3 to the Finance Act 1988, and was amended by sections 33(10) and 57(4) of the Finance Act 1989, section 33(4) of the Finance Act 1991 (c. 31), paragraph 8 of Schedule 5 and Part VII(1) of Schedule 18 to the Finance (No. 2) Act 1992 (c. 48), paragraph 3 of Schedule 10, paragraph 10 of Schedule 8, and Part V(1), (2), (3) and (17) of Schedule 26, to the Finance Act 1994, and by section 56 of the Finance Act 1997.